

Dear Alumni and Friends of Regis University:

In April, our Board of Trustees approved the budget for our 2009-2010 academic year. This budget was guided by several important factors – the economic recession the country is now facing, our commitment to our students to deliver the highest quality Jesuit, Catholic education possible, and the recognition that many of our students and their families are feeling the effect of the economic downturn.

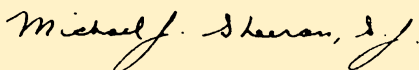
As I noted in the Winter issue of *Regis University Magazine*, we have weathered the financial storm to date, but it has not been without sacrifice. In recognition of the economic challenges of the recession, the tuition increase in the new budget – 3.5 percent – is the smallest in the last 20 years.

At the same time, this budget includes increases in financial aid which are almost double the added income from the tuition increase. There are 79 less staff than a year ago. The reduction in staff was accomplished through a voluntary layoff program and freezing a number of current openings. This, of course, puts a large burden on those who remain to take on extra work to ensure that our students' experience remains at the highest level.

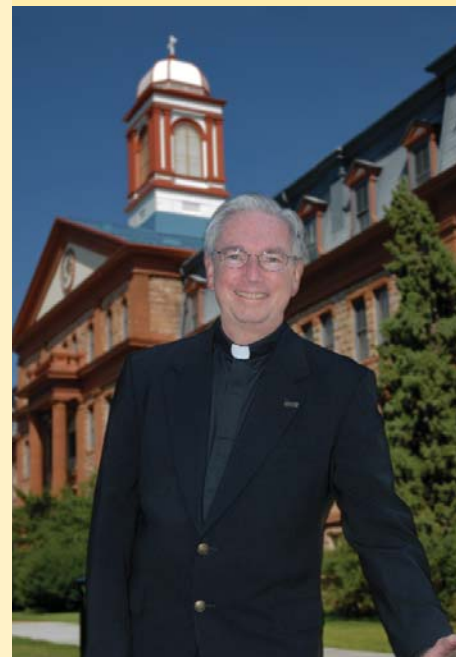
The increase in financial aid is simply a necessity in this economic climate. Although it is difficult to predict how the recession will affect our current and incoming students, we believe it is prudent to assume the impact will be significant. We have not only budgeted for increased financial aid, we have also adjusted our fundraising priorities to raise additional dollars to support our students whose families are severely impacted.

Regis, as it has on numerous occasions over the past 130 years, will survive this economic storm. Our focus now is to ensure that our students do so as well. I am grateful to all who have already contributed and to all those who are currently considering their support of this year's Regis Fund.

Sincerely,



Michael J. Sheeran
President



MICHAEL J. SHEERAN, S.J.

23rd President of Regis University – 1993-present

Vice President for Academic Affairs – 1982-93

Dean of Regis College – 1977-82

Ordained – 1970

Entered the Society of Jesus – 1957

A.B. (Philosophy and Letters), Ph.L., A.M. (Political Science),

A.M. (Theology), and STL Degrees from St. Louis University

Ph.D. in Politics from Princeton University – 1977

Author of *Beyond Majority Rule* - a study of Quakerism

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