

Linking Majors to Careers

ECONOMICS

Economics

Economics is the study of how society uses its valuable resources, such as land, labor and machinery, to produce, distribute, and consume goods and services. Economists conduct research, collect and analyze data, monitor economic trends, and develop forecasts.¹ They construct theoretical, statistical and mathematical models to explain the causes of conditions such as inflation, unemployment, recessions, monopolies, and pollution. Economists also investigate the implications of such theories for the purposes of informing policy and business decision making in the public and private sectors, respectively.

Economists are largely concerned with the practical applications of their discipline. Economists working for corporations primarily research microeconomic issues, such as forecasting consumer demand and sales, setting prices, evaluating the competitive environment for a given product, and assessing the economic climate in a given market or country. Economists working for economic consulting or research firms may perform the same functions as economists working for a corporation and, additionally, may conduct damage analysis in litigation, macroeconomic forecasting and policy analysis. Another large employer of economists is government, as well as non-governmental organizations (NGOs), such as think tanks and international bodies like the World Bank. They monitor and assess economic conditions at the local, state, national and international levels and analyze the effects of specific changes in legislation or public policy and advise policy makers. Economists employed by the government might consider the impacts of a tax cut, budget deficit, utility deregulation, tariffs on steel imports, increased standards for public schools, Social Security Reform, or changes in immigration laws.

Many economists specialize within the field of economics, applying basic and advanced principles of economics to distinct areas of research, such as: microeconomics, macroeconomics, econometrics, economic history, environmental economics, financial economics, labor economics, international economics, and public finance. Even as specialists, they can improve their job prospects by getting some training in quantitative methods of analysis. And since economists often have to present their findings verbally and in writing, they need effective communications skills.

SKILLS: The person who majors in **Economics** at Regis University has the opportunity to learn a variety of essential **skills** such as:

- conducting research
- collecting and analyzing data
- developing models and graphs
- mathematical/statistical reasoning
- rational decision making
- analyzing policies
- preparing reports
- formulating recommendations
- manipulating spreadsheets
- developing presentations
- writing
- evaluating arguments

Career Services

“Your Connection to the Future”

<http://www.regis.edu/careerservices>

SOME TIPS OF GETTING A JOB IN THIS FIELD:

1. Do an internship in your area of interest.
2. Participate in the mentorship through the Division of Business to explore opportunities in the field.
3. Attend national or local professional meetings recommended by your professor.

RELATED JOBS: Economists are employed in a variety of settings. About 1/3 are in colleges and universities, 1/3 in government agencies, with the others in business, industry, and private research organizations. Economists need a bachelor's degree in economics at a minimum and a Ph.D. if they want to teach at the university level. Typical job titles or specialties are listed below:

economic advisor	economic consultant	economic analyst
economic researcher	stock analyst	financial planner
foreign service	investment banker	banker
financial officer	system analyst	underwriter
teacher/professor	insurance agent	actuary
federal reserve economist	business manager	

WEB SITES RELATED TO ECONOMICS:

- American Economic Association
www.aeaweb.org
- Association of Environmental and Resource Economists
www.aere.org
- Association for Social Economics
www.socialeconomics.org
- Economics Jobs
www.economicsjobs.com
- Economist
www.economist.com
- Inomics
www.inomics.com
- International Monetary Fund
www.imf.org
- Job Openings for Economists
www.aeaweb.org/joe/

CAREER RESOURCES IN:

- CAREER SERVICES LIBRARY (CS)
 - DAYTON MEMORIAL LIBRARY (DM)
 - ON THE INTERNET
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Career and Occupational Information

Occupational Outlook Handbook (CS, DM, and <http://www.bls.gov/oco>)
ONET <http://online.onetcenter.org>
Adams Jobs Almanac (CS, DM)
Dictionary of Occupational Titles (CS, DM)
Great Careers for... series (CS)
Careers for ... series (CS)
Careers in ... series (DM)
Encyclopedia of Career and Vocational Guidance (DM)
Liberal Arts Career News (CS)

Professional Organizations

National Directory of Non-Profit Organizations (DM)
Denver Meets (DM)
Encyclopedia of Associations (link on DM online catalog)
Internet Public Library listing at: <http://www.ipl.org/div/aon>

Employer Directories

Reference USA (link on DM online catalog)
Denver Business Journal Top 25 Book of Lists (CS, DM)
Colorado Business Directory (DM and available via link on DM online catalog)
Directory of Colorado Manufacturers (DM)
Rocky Mountain High Tech. Directory (DM)
Almanac of American Employers (DM)
Job Banks for US cities (CS, DM)
Standard & Poor's Register of Corp. Directory (link on DM online catalog)
Thomas Register of American Manufacturers <http://www.thomasregister.com>
Directory of Colorado Non-Profits (DM and <http://www.coloradonoprofits.org>)

Employment Outlook

Occupational Outlook Quarterly (CS, DM)
Job Rated Almanac (DM)
CAM report (CS)
Employment Outlook for Colorado (DM)

Internships

Internships are placements with employers that give Regis College students with a GPA of 2.5 or better the opportunity to combine coursework with real-life experience while earning academic credit. Internships enhance academic knowledge, personal development and professional preparation. In addition, a successful internship can give students an edge when hiring decisions are made because employers seek applicants with practical experience in their field. Students interested in an internship need to register with the **Academic Internship Program** for help with determining a site placement, learning objectives and academic criteria.

Graduate School Information

Real Guide to Grad School (CS, DM)
Peterson's Graduate and Professional Programs (CS, DM and <http://www.petersons.com>)
Gorman Report (CS)
Graduate School Admissions Advisor (CS)
Getting what you came for (CS)
Educational Rankings Annual (DM)
College Blue Book (DM)
Directory of Post-Secondary Institutions (DM)

Salary Information

Colorado Occupational Wages (<http://www.coworkforce.com/lmi/wages/wages.asp>)
Compensation & Working Conditions (DM)
NACE Salary Survey (CS)
Salary.com - <http://Salary.com>

Alumni Career Network

One of the best resources for career information is people who work in the field you are considering. Contact information for Regis Alumni who have agreed to talk with students investigating career fields is available on the Alumni Career Network, a program located under "Alumni" at <http://www.ecampusrecruiter.com/regis>

World Wide Web Sites

Regis Career Services: <http://www.regis.edu/careerservices>
Dayton Memorial Library article and research database: <http://www.regis.edu/libdatabase.asp?sctn=lib&p1=empty>
JobWeb (NACE): <http://www.jobweb.org>
Career Magazine: <http://www.careermag.com>
America's Job Bank: <http://www.ajb.dni.us>