

Federal Stafford Loan Limits for 2009-2010

The Federal Stafford Loan program has annual and cumulative (lifetime) limits as follows:

Annual Limits:

Dependent Freshman	\$5,500 (maximum \$3,500 in subsidized)
Dependent Sophomore	\$6,500 (maximum \$4,500 in subsidized)
Dependent Junior/Senior	\$7,500 (maximum \$5,500 in subsidized)
Independent Freshman	\$9,500 (maximum \$3,500 in subsidized)
Independent Sophomore	\$10,500 (maximum \$4,500 in subsidized)
Independent Junior/Senior	\$12,500 (maximum \$5,500 in subsidized)
Graduate Student	\$20,500 (maximum \$8,500 in subsidized)

Lifetime Limits:

Dependent Undergraduate	\$31,000 (maximum \$23,000 in subsidized)
Independent Undergraduate	\$57,500 (maximum \$23,000 in subsidized)
Graduate Student	\$138,500 (maximum \$65,500 in subsidized)

The graduate lifetime limits include outstanding loans received for undergraduate study.

If you reach your loan limit, you will no longer be able to receive Federal Stafford loans. It is to your advantage to borrow the minimum amount that you need for educational expenses and to keep track of your cumulative debt.