

STUDENT LOAN CHANGES FOR 2011-2012

ACCEPT OR REJECT YOUR FEDERAL DIRECT STUDENT LOANS ONLINE

WebAdvisor now has online options to students who have been awarded Federal Direct Student Loans for the 2011-2012 award year. Sign in to WebAdvisor, select the Students menu, then select Accept or Reject My Federal Direct Loan under the Financial Aid heading.

You will need to make choices according to the options below. *Please read carefully.*

Options A and B

Option A - Accept all or Reject all

If you wish to either **Accept All** or **Reject All** of your Federal Direct Student Loan(s), choose one of these options from the dropdown box, *Action to Take on All*.

Option B - Accept all Subsidized and Reject all Unsubsidized

If you wish to **accept all subsidized loans for all award periods and reject all unsubsidized loans for all award periods**, enter this information by Award Period in the *Action to Take* dropdowns. Although different dropdown boxes are available for each semester, choose this option *only* if you plan to accept all subsidized and reject all unsubsidized loans for the year. Note that the Award Periods are listed in the following order: **Fall 2011, Summer 2011, and Spring 2012.**

- Subsidized means that loan interest is paid by the federal government while you are enrolled at least half-time and during a six-month grace period after you graduate or drop below half-time.
- Unsubsidized means that the loan interest begins to accrue when the loan is disbursed and you can elect to pay the interest while in school or postpone payment of interest until your loan repayment schedule begins.

If you need to make additional adjustments to your award, then use the Revisions Form.

Option C - Revisions

If you wish to change your intended enrollment, reduce your Federal Direct Student Loan amount(s), and/or report additional financial assistance not included on your Award Letter, such as external scholarships and ETB, complete the [Revisions Form](#). After the Revisions Form is submitted, you will receive e-mail notification when your revised award letter is available.