

Pharmacy Financial Aid Information

FIRST YEAR PHARMACY STUDENTS FOR FALL 2010 AND SPRING 2011

Class Status: Undergraduate

Free Application for Federal Student Aid (FAFSA)

Answer "NO" to Question #48. At the beginning of the 2010-2011 school year, you will NOT be working on a master's or doctorate program according to federal financial aid guidelines.

Financial Aid Dependency Status: Your dependency status depends on how you answer Questions #46 - #58 on the FAFSA application. If you answer "NO" to all these questions, you are considered a dependent and your parents are required to complete their section of the FAFSA.

Financial Aid Eligibility - You may qualify for the following awards based upon your FAFSA documented financial need and other eligibility factors:

If you DO NOT have a Bachelor's degree:

Dependent Student

Federal Pell Grant

Academic scholarships and other gift awards if continuing Regis College student

Annual Federal Stafford Loan: Up to \$7,500 per year total (maximum of \$5,500 subsidized*)

Federal PLUS loan - Dependent student's parent may borrow if eligible (annual limit is cost of education less aid and borrower may not have adverse credit)

Private Alternative Loans if eligible (annual limit is cost of education less aid and borrower must be creditworthy)

Independent Student

Federal Pell Grant

Academic scholarships and other gift awards if continuing Regis College student

Annual Federal Stafford Loan: Up to \$12,500 per year total (maximum of \$5,500 subsidized)

Private Alternative Loans if eligible (annual limit is cost of education less aid and borrower must be creditworthy)

If you DO have Bachelor's degree:

Dependent Student

Annual Federal Stafford Loan: Up to \$7,500 per year total (maximum of \$5,500 subsidized)

Federal PLUS loan - Dependent student's parent may borrow if eligible (annual limit is cost of education less aid and borrower may not have adverse credit)

Private Alternative Loans if eligible (annual limit is cost of education less aid and borrower must be creditworthy)

Independent Student

Annual Federal Stafford Loan: Up to \$12,500 per year total (maximum of \$5,500 subsidized)

Private Alternative Loans if eligible (annual limit is cost of education less aid and borrower must be creditworthy)

SECOND YEAR PHARMACY STUDENTS FOR FALL 2010 AND SPRING 2011

Class Status: Graduate

Free Application for Federal Student Aid (FAFSA)

Answer "YES" to Question #48: At the beginning of the 2010-2011 school year, you will be working on a master's or doctorate program.

Financial Aid Dependency Status: You are considered an independent student, and parents are NOT required to complete their section of the FAFSA.

Financial Aid Eligibility -- You may qualify for the following awards based upon your FAFSA documented financial need and other eligibility factors:

- Academic scholarships (but no other grants) if you are a continuing Regis College student
- Federal Stafford Loan with extended unsubsidized for health professions - up to \$33,000 per year total (maximum \$8,500 in subsidized)
- Graduate PLUS Loan if eligibility remains (annual limit is cost of education less financial aid and borrower may not have adverse credit)
- Private Alternative Loans if eligible (annual limit is cost of education less financial aid and borrower must be creditworthy)

THIRD AND FOURTH YEAR PHARMACY STUDENTS FOR 2011-2012 AND 2012-2013

Class Status: Graduate

Free Application for Federal Student Aid (FAFSA)

Answer "YES" to the question that you will be working on a master's or doctorate program.

Financial Aid Dependency Status: You are considered an independent student, and parents are NOT required to complete their section of the FAFSA.

Financial Aid Eligibility -- You may be eligible for:

- Federal Stafford Loan with extended unsubsidized for health professions - up to \$33,000 per year total (maximum of \$8,500 in subsidized)
- Graduate PLUS Loan if eligibility remains (annual limit is cost of education less financial aid and borrower must not have adverse credit)
- Private Alternative Loans if eligible (annual limit is cost of education less financial aid and borrower must be creditworthy)

AGGREGATE LOAN LIMITS

The federal government limits overall amounts of Federal Stafford Loans that a student may borrow, as follows:

Dependent Undergrads:	\$31,000, of which maximum of \$23,000 in subsidized
Independent Undergrads:	\$57,500, of which maximum of \$23,000 in subsidized
Graduates:	\$224,000 of which maximum of \$65,500 in subsidized

*Subsidized means that the federal government pays the interest that is accruing on the loan while you are enrolled at least half-time and during your six-month grace period. If the loan is unsubsidized, you are responsible for the interest which is accumulating during this same time frame; you may elect to pay the interest or defer paying it until your loan enters repayment. You must document financial need in order to qualify for the subsidized federal student loan.