



Enrollment Services

Financial Aid

ALL ABOUT

YOUR FEDERAL STAFFORD LOAN

2007 - 2008



Student Loan Guide

This guide will help you understand the Federal Family Education Loan Program. Below is a brief explanation of the loans available through this program. A list of recommended lenders is on the back of this brochure.

Subsidized Federal Stafford Loans

These are need-based loans. Eligibility is determined using federal and state guidelines. Interest is paid by the federal government while you are enrolled at least half-time and during the six month grace period after leaving school. The interest rate for this loan is fixed at 6.8%.

Unsubsidized Federal Stafford Loans

These loans are not based on need. To qualify, you must be enrolled at least half-time. Interest will accrue from the time your loan is disbursed. Repayment will be based on both the principal (original amount borrowed) plus any accrued interest. The interest rate for this loan is fixed at 6.8%.

Entrance Counseling

If this is your first Federal Stafford Loan, you must complete online Entrance Counseling. To receive your loan funds promptly, complete this required counseling by going to <http://www.studentloanonline.com> and select Student Loan Entrance Counseling Interview.

New Borrowers

Students frequently ask for help in selecting a reliable lender. You will find a list of recommended lenders on the back of this brochure. You do not have to make your selection from this list. However, we are confident you will receive efficient, dependable service from any of these lenders and their guarantee agency, College Assist. After you choose a lender, complete your Award Response Form (ARF), indicating the lender's name and lender code number, and return the ARF to the Financial Aid office. We will certify your eligibility for your loan, and then, if you have used a lender from the list on the back of this booklet, College Assist will notify you that

a Master Promissory Note (MPN) is available for you on their web site. When you go online, please review the preprinted items on your MPN, and correct any inaccurate information.

We prefer that you submit your MPN online. However, you may also print the MPN, complete and sign it, and return it to College Assist by mail. You may also contact College Assist and ask them to mail your preprinted MPN to you. It is important to complete and return your MPN as soon as possible.

Returning Borrowers

If you have previously completed a Master Promissory Note (MPN) and received a loan at Regis University, you are not required to complete a new MPN if your lender uses College Assist to guarantee its loans. Simply complete and return the ARF to Financial Aid. The loan amount you request will be added to your existing MPN amount.

Regarding Other Lenders

As a first-time borrower, if you select a lender that is not one of our preferred lenders or one that does not use College Assist to guarantee its loans, it is your responsibility to contact the lender and request a Master Promissory Note (MPN) and School Certification form. Complete the MPN as soon as possible and forward the documents to our office for processing.

Regis University
Financial Aid Office
3333 Regis Boulevard, A-8
Denver, CO 80221-1099
303-458-4126
800-388-2366 Ext. 4126

Loan Repayment

Plan Ahead

Consider the amount you have to repay each month before you start borrowing student loans. Keep in mind that you'll want affordable student loan payments and that you'll probably be making more money each year after you graduate. You will probably also incur additional costs each year. Get information on entry-level salaries for the profession you're considering. Then use the chart below to estimate how much you can afford to borrow. Generally, your monthly student loan payment should be no more than 10% of your future monthly salary in order to avoid experiencing financial difficulty meeting your monthly expenses.

This information assumes that you are paying the interest charges on unsubsidized loans and not capitalizing the interest while in school. If interest is capitalized, then cumulative payments and total interest charges will be higher than shown here.

Canceling a Loan

You may decline your loans or reduce the amount of your loans by notifying Financial Aid in writing prior to disbursement, or by returning your refund to Regis University with a written request to cancel after the loans have been disbursed.

Monthly Loan Repayment Chart for Federal Stafford Loan at 6.8%

Principal Borrowed	Number of Payments	Monthly Payment Amount	Total Amount Repaid	Total Interest Repaid	Minimum Annual Salary Needed
\$3,000	74	\$50.00	\$3,676.73	\$676.73	\$6,000
\$5,500	120	\$63.29	\$7,595.52	\$2,095.52	\$7,595
\$7,000	120	\$80.56	\$9,666.55	\$2,666.55	\$9,667
\$10,000	120	\$115.08	\$13,809.66	\$3,809.66	\$13,810
\$15,000	120	\$172.62	\$20,714.49	\$5,714.49	\$20,714
\$20,000	120	\$230.16	\$27,619.31	\$7,619.31	\$27,619
\$25,000	120	\$287.70	\$34,524.14	\$9,524.14	\$34,524
\$30,000	120	\$345.24	\$41,428.97	\$11,428.97	\$41,429
\$40,000	120	\$460.32	\$55,238.63	\$15,238.63	\$55,238
\$50,000	120	\$575.40	\$69,048.28	\$19,048.28	\$69,048

Please note: The final payment may be larger or smaller than the payment amount indicated. The information contained in this publication was correct at the time of printing. Regis University cannot be responsible for the program or regulatory changes that may have occurred since this guide was printed.

2007-2008 Lender List

Financial Aid wants you to have current, accurate information regarding your borrowing options. We believe the lenders listed below are knowledgeable and reliable.

All the lenders listed at right process their loans through College Assist.

Please select a lender from the list. Be sure to indicate the lender's name and the lender's code on the Award Response Form.

* These lenders participate in Colorado LIFT/Teacher Loan Forgiveness Program. To find out more details about this program, please go to www.collegeinvest.org and select information about Colorado LIFT.

Note: Required loan fees of up to 2.5% may be deducted from your loan disbursement.

Lenders
ASAP/Union Bank & Trust* Lender Code 803909AA
Chase (formerly Bank One) Lender Code 820622AA
CollegInvest* Lender Code 827866AA
TCF Bank Lender Code 824714AA
U.S. Bank* Lender Code 801890AA

Federal Stafford Loan Limits for 2007-2008

The Federal Stafford Loan program has annual and cumulative (lifetime) limits as follows:

Annual Limits:

Dependent Freshman	\$3,500
Dependent Sophomore	\$4,500
Dependent Junior/Senior	\$5,500
Independent Freshman	\$7,500 (maximum \$3,500 in subsidized)
Independent Sophomore	\$8,500 (maximum \$4,500 in subsidized)
Independent Junior/Senior	\$10,500 (maximum \$5,500 in subsidized)
Graduate Student	\$20,500 (maximum \$8,500 in subsidized)

Lifetime Limits:

Dependent Undergraduate	\$23,000
Independent Undergraduate	\$46,000 (maximum \$23,000 in subsidized)
Graduate Student	\$138,500 (maximum \$65,500 in subsidized)

The graduate lifetime limits includes loans received for undergraduate study.

If you reach your loan limit, you will no longer be able to receive Federal Stafford loans. It is to your advantage to borrow the minimum amount that you need for educational expenses, and to keep track of your cumulative debt.