The Financial Aid Office serves students in Regis College, the College for Professional Studies and the Rueckert-Hartman College for Health Professions. We suggest that you start a financial aid file to maintain copies of your records and keep this booklet in your file for future reference.

Financial Aid Office
Lowell Campus · Main Hall · Fourth Floor
Monday - Friday · 7:30 a.m. - 6 p.m.
No appointment required
303.458.4126 or 1.800.568.8932
Email: studentservices@regis.edu
regis.edu/financialaid

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Provisions of federal and state financial aid programs and institutional policies summarized here are accurate as of March 2014 and are subject to change at any time. This document contains certain general information concerning Regis University programs and services. The official source of information is the Regis University Catalog and Student Handbook.
The general eligibility requirements include the following:

- Be admitted to an eligible degree program or certificate program at Regis University.
- Be a U.S. citizen or eligible noncitizen (such as a permanent resident).
- Be making satisfactory academic progress once you have started your attendance at Regis University.
- Be registered with Selective Service if you are a male who is 18 or older.
- Be in good standing with student loans and have received less than the lifetime limit.

All the information in this handbook, plus our forms and publications, can be found on the Financial Aid website at regis.edu/financialaid. Here you can also find links to important policies regarding your financial aid, such as the Satisfactory Academic Progress policy and our policy regarding withdrawing and financial aid. We highly recommend that you read and ensure you understand these policies before you accept your financial aid.
Tips to help you complete the FAFSA

In Step 6: Regis University’s school code is 001363.

We encourage you to complete your federal income tax return prior to completing the FAFSA. If necessary, however, estimate your income in order to meet the April 15 deadline.

If your parents are divorced or separated, the parent whom you lived with the most during the past 12 months is the parent responsible for completing the FAFSA.

Check your FAFSA for accuracy. Incorrect information causes delays.

Do not send correspondence regarding extenuating circumstances with your FAFSA. Instead, send it to Enrollment Services, Regis University, 3333 Regis Blvd A-8, Denver, CO 80221, or fax to 303.964.5449.
Financial Aid Programs

Student Loans are types of aid that must be repaid and include a variety of interest rates and repayment terms. Both federal and private loans are available to students who qualify.

Grants and Scholarships are types of aid that do not have to be repaid. Most scholarships and grants require full-time enrollment, while others may be prorated. Regis institutional scholarships are extremely limited; however, there are private organizations that offer scholarship opportunities for those who qualify. You can learn more about these opportunities on our website at regis.edu/financialaid.

Student Employment provides job opportunities for Regis University students. Funds are extremely limited for this program. Students interested in working on campus should visit the Financial Aid website for more information.

How Aid Is Awarded

The key factors used in determining the types and amounts of financial aid awarded include whether you meet the general eligibility requirements, whether you have documented financial need according to the FAFSA process, your academic program and class standing, and whether your application and documents have been received before the deadline for you to be considered a priority financial aid applicant.

Documented financial need is the difference between the standardized cost of attendance (determined by the Financial Aid office based on Regis University tuition, fees, room and board charges, and State of Colorado guidelines) and the expected family contribution (EFC), which is provided by the FAFSA according to federal guidelines. Many financial aid programs require that you document a certain amount of financial need in order to be eligible. This type of aid is intended to help cover the portion of your college costs that realistically cannot be paid by you, you and your spouse if you are married, or you and your parents if you are classified as a dependent.

If additional documents are requested, they should be submitted by July 1 in order for you to be considered as a priority financial aid applicant.

Financial aid eligibility is also based on your anticipated enrollment (full time, half time, or less) and the number of semesters you enroll in each year. You may lose eligibility for financial aid if you do not meet the minimum enrollment requirements for credits and semesters as specified on your award letter.

To qualify for student loans, you must be enrolled at least half time. Most other types of financial aid require full-time enrollment.

Undergraduate credit-hour requirements:

- Full time: 12+ credit hours per semester
- Three-quarters time: 9-11 credit hours per semester
- Half time: 6-8 credit hours per semester

Graduate credit-hour requirements:

- Full time: 6 graduate credits per semester
- Half time: 3 graduate credits per semester

Your award must be used during the time specified in your award letter. Awards are divided equally between the semesters. For financial aid purposes, summer is considered the first semester of the financial aid year.

College Level Examination Program (CLEP), Challenge and Portfolio hours are not considered in determining eligibility for financial aid or in meeting enrollment requirements. Classes taken at other institutions are not necessarily considered for financial aid. Please see Community College Partnerships under Financial Aid Programs (page 9) for more information.

* For undergraduate courses to be considered, each course must be a required prerequisite for the academic program. Full time requires 12 undergraduate prerequisites; half time requires 6 undergraduate prerequisites.

Community College Partnerships

The Financial Aid Consortium Agreement is an agreement between Regis University and the Colorado Community College System to share enrollment information and records for student financial aid eligibility. If you are a Regis University student taking classes at a college listed here or at another institution, contact us for information regarding the use of those credits for financial aid eligibility.

Community College Partners

- Arapahoe Community College
- Colorado Northwestern Community College
- Community College of Aurora
- Community College of Denver
- Front Range Community College
- Lamar Community College
- Morgan Community College
- Northeastern Junior College
- Otero Community College
- Pikes Peak Community College
- Pueblo Community College
- Red Rocks Community College
- Trinidad State Junior College
Subsidized Federal Direct Loans
Subsidized Federal Direct loans are need-based loans available to undergraduate students. Interest is paid by the federal government while you are enrolled at least half time and during a six-month grace period after you graduate or drop below half time.

There is no interest subsidy during the six month grace period for new federal loans made between July 1, 2012, and July 1, 2014. Repayment still begins six months after the student is no longer enrolled at least half time, but interest that accrues during these six months will be payable by the student.

Unsubsidized Federal Direct Loans
Unsubsidized Federal Direct loans are not need-based. You are responsible for interest charges, which will begin to accrue when the loan is paid into your student account. You may pay interest as it accrues or defer payment while you are in school and for a six-month grace period after you graduate or drop below half-time enrollment. If you defer interest payments, the amount you owe will increase by the amount of the accrued interest. The annual interest rate for unsubsidized loans varies and is reset each July 1.

If a Federal Parent PLUS Loan is denied, a dependent student may qualify for additional unsubsidized Federal Direct loans.

Alternative Loans
Private Alternative Loans can provide funds to assist students in meeting the cost of their education when traditional financial aid and the student's own resources do not cover all expenses. These loans may be more expensive than federal student loans and therefore should not be considered until AFTER you have exhausted all financial aid and federal loan options. These loans must be certified (processed) by the Financial Aid office at Regis University and are considered part of your financial aid package.

Federal PLUS Loans
A Federal PLUS Loan is a loan offered to a parent on behalf of a dependent student or to a graduate student for funds above and beyond his or her Federal Direct Loan. Eligibility is based on the credit worthiness of the borrower. The eligible loan amount is the Estimated Cost of Attendance less other financial aid offered to the student. Borrowers are responsible for both interest and principal on PLUS Loans. Borrowers have up to 10 years to repay and the interest rate varies and is reset each July 1.

If a Federal Parent PLUS Loan is denied, a dependent student may qualify for additional unsubsidized Federal Direct loans.

Alternative Loans
Private Alternative Loans can provide funds to assist students in meeting the cost of their education when traditional financial aid and the student's own resources do not cover all expenses. These loans may be more expensive than federal student loans and therefore should not be considered until AFTER you have exhausted all financial aid and federal loan options. These loans must be certified (processed) by the Financial Aid office at Regis University and are considered part of your financial aid package.
**Monthly Loan Repayment for Subsidized Federal Direct Loan at 6.8 percent**

<table>
<thead>
<tr>
<th>Principal Borrowed</th>
<th>Number of Payments</th>
<th>Mo. Payment Amount</th>
<th>Total Amount Repaid</th>
<th>Total Interest Repaid</th>
<th>Minimum Annual Salary Needed</th>
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<tbody>
<tr>
<td>$3,000</td>
<td>67</td>
<td>$50</td>
<td>$3,677</td>
<td>$677</td>
<td>$6,000</td>
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<tr>
<td>$5,500</td>
<td>120</td>
<td>$63.29</td>
<td>$7,596</td>
<td>$2,096</td>
<td>$7,595</td>
</tr>
<tr>
<td>$10,000</td>
<td>120</td>
<td>$115</td>
<td>$13,810</td>
<td>$3,810</td>
<td>$13,810</td>
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<td>$15,000</td>
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<td>$172.62</td>
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<td>$20,000</td>
<td>120</td>
<td>$230.16</td>
<td>$27,619</td>
<td>$7,619</td>
<td>$27,619</td>
</tr>
<tr>
<td>$23,000</td>
<td>120</td>
<td>$264.68</td>
<td>$31,762</td>
<td>$8,762</td>
<td>$31,762</td>
</tr>
</tbody>
</table>

For more details and for information on repayment of unsubsidized loans at 6.8 percent, go to finaid.org/calculators/loanpayments.phtml.

**Borrowing Fees**
Subsidized and unsubsidized Federal Direct Loans have an origination fee that will be deducted. The sequestration of March 1, 2013, may increase the loan fee by less than 1 percent.

**Declining/Canceling a Loan**
You may decline your loans by notifying us through WebAdvisor prior to disbursement, or by returning your refund to Regis University after the loans have been disbursed with a written request to cancel. Complete the revision form to reduce your loan amount or change enrollment plans.

**Exit Counseling**
Exit Counseling is mandatory for borrowers leaving the University. You will receive an email with instructions shortly before your anticipated graduation date or when your enrollment status drops below half time.

**Federal Direct Loan Limits**
The Federal Direct Loan program has annual and cumulative (lifetime) limits as follows:

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<tbody>
<tr>
<td><strong>Annual Limits</strong></td>
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</tr>
<tr>
<td>Dependent Freshman (0-29 credits)</td>
<td>$5,500 (max $3,500 in subsidized)</td>
</tr>
<tr>
<td>Dependent Sophomore (30-59 credits)</td>
<td>$6,500 (max $4,500 in subsidized)</td>
</tr>
<tr>
<td>Dependent Junior (60-89 credits)</td>
<td>$7,500 (max $5,500 in subsidized)</td>
</tr>
<tr>
<td>Dependent Senior (90 + credits)</td>
<td>$7,500 (max $5,500 in subsidized)</td>
</tr>
<tr>
<td>Independent Freshman</td>
<td>$9,500 (max $3,500 in subsidized)</td>
</tr>
<tr>
<td>Independent Sophomore</td>
<td>$10,500 (max $4,500 in subsidized)</td>
</tr>
<tr>
<td>Independent Junior/Senior</td>
<td>$12,500 (max $5,500 in subsidized)</td>
</tr>
<tr>
<td>Graduate Student</td>
<td>$20,500</td>
</tr>
<tr>
<td>Graduate Pharmacy (9 months)</td>
<td>$33,000</td>
</tr>
<tr>
<td>Graduate Pharmacy (12 months)</td>
<td>$37,167</td>
</tr>
</tbody>
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<tbody>
<tr>
<td><strong>Lifetime Limits</strong></td>
<td></td>
</tr>
<tr>
<td>Dependent Undergraduate</td>
<td>$31,000 (maximum $23,000 in subsidized)</td>
</tr>
<tr>
<td>Independent Undergraduate</td>
<td>$57,500 (maximum $23,000 in subsidized)</td>
</tr>
<tr>
<td>Graduate Student</td>
<td>$138,500 (maximum $65,500 in subsidized)*</td>
</tr>
<tr>
<td>Graduate Pharmacy</td>
<td>$224,000 (maximum $65,500 in subsidized)*</td>
</tr>
</tbody>
</table>

If you reach your loan limit, you will no longer be able to receive Federal Direct loans. It is to your advantage to borrow the minimum amount that you need for educational expenses and to keep track of your cumulative debt. To find your student loan debt information, go to nslds.ed.gov.

* The graduate lifetime limits include loans received for undergraduate study.
**Federal PLUS Loan**

**Eligibility**
Eligibility for the Federal PLUS Loan is not based on financial need. To be eligible to borrow the Federal PLUS Loan, you must be a graduate student whose Federal Direct Loans are not enough to meet your costs or a biological or adoptive parent of a dependent undergraduate student at Regis University.

The student must file the FAFSA, be enrolled at least half time in a degree program, be a U.S. citizen or permanent resident, not be in default on a prior federal student loan and be making satisfactory academic progress for financial aid.

The borrower must have a credit rating that does not show adverse credit, be a U.S. citizen or permanent resident and not be in default on a prior federal student loan.

**Loan Amounts**
The amount that can be borrowed each year is the total amount of estimated cost of attendance minus other awarded financial aid and scholarships. There is no set annual or aggregate limit for the Federal PLUS loan.

**Applying for a PLUS Loan**
After the FAFSA is completed and the student’s financial aid file is complete, the Financial Aid office will send the student an award letter. If a dependent student’s award letter includes Federal PLUS or if the graduate student has additional costs above the amount of the Federal Direct Loan, additional steps will be needed. The potential borrower (graduate student or parent) should log into studentloans.gov and complete the PLUS Loan request.

A credit check is performed to ensure the borrower does not have adverse credit. Federal guidelines specify that the required credit check must be performed within 90 days of the academic year. If the loan is approved, the borrower must complete an master promissory note.

**Disbursement**
All obligations to Regis University will be deducted from the loan funds before a refund check is issued. Parent PLUS borrowers may authorize Regis University in writing to pay the balance of the refund to the student. Loan disbursement schedules and parent authorization forms are available on the Student Accounts website or in Main Hall, fourth floor.

**Repayment**
The PLUS Loan has an origination fee that will be deducted from the gross amount of the loan borrowed. (The sequestration of March 1, 2013, may increase the loan fee by less than 1 percent.) The first payment of principal and interest is due 60 days after the Federal PLUS Loan is fully disbursed. (Usually the last disbursement is during the first month of the second semester in January.) The repayment schedule is usually based on the maximum time frame of 10 years. Borrowers may qualify to defer repayment of the Federal PLUS Loan.

**Federal PLUS Loan Eligibility**
Eligibility for the Federal PLUS Loan is not based on financial need. To be eligible to borrow the Federal PLUS Loan, you must be a graduate student whose Federal Direct Loans are not enough to meet your costs or a biological or adoptive parent of a dependent undergraduate student at Regis University.

The student must file the FAFSA, be enrolled at least half time in a degree program, be a U.S. citizen or permanent resident, not be in default on a prior federal student loan and be making satisfactory academic progress for financial aid.

The borrower must have a credit rating that does not show adverse credit, be a U.S. citizen or permanent resident and not be in default on a prior federal student loan.

**The Award Letter**
Your award letter, which will be posted on WebAdvisor, provides you with the amount of financial aid you are eligible to receive. When your award letter is available, we will notify you by email. Review these awards before deciding on the amount of loan to accept.
Financial Aid Handbook

Grants and Scholarships
Total enrollment eligibility for the semester is determined after the last add/drop period for the semester. If all eligibility requirements are met, including enrollment and receipt of all required forms, funds are credited to your account within five days after that add/drop period.

Loans
Loans are disbursed in equal installments after all requested documentation is received. If the loan covers two semesters, there will be two equal disbursements. If the loan covers three semesters, there will be three equal disbursements.

Your Federal Direct Loans are disbursed into your student account based on when you actually reach half-time enrollment during the semester. Your enrollment cannot be confirmed until after the add/drop week of each course. Loan funds cannot be disbursed when you are not enrolled (i.e. between semesters). Please note: All loan funds must be disbursed on or before the last date of attendance for the loan period or your loan proceeds may be returned to your lender for cancellation.

As long as your financial aid is confirmed and enough to cover your tuition in full, the Student Accounts office will apply it toward your tuition bill and it will be reflected in your invoice.

Credit Balances
If you have a balance from your financial aid, we will initiate a refund check within 14 days from the date funds are credited to your student account. If you have enrolled in direct deposit, your refund will be deposited directly to your bank account. Go to WebAdvisor and select Direct Deposit under Student Accounts for this option.

Semester Expenses
You should plan to use your own funds to meet most living expenses for the semester. Financial aid funds will not be available until after the add/drop period and your student account has been debited for your tuition and fees.

Book Vouchers
A book voucher allows you to purchase books at the Regis University bookstore prior to your financial aid disbursement. If your upcoming financial aid disbursement is sufficient to pay your tuition and fees in full and there are excess funds that will be available, you may apply for a book voucher by going to regis.edu/financialaid and selecting the Forms and Publications link.

Conditions of Your Award
- Financial aid funds may be used only for educational expenses at Regis University. Using these funds for any other purpose jeopardizes your financial aid eligibility.
- You may not receive financial aid funds from another college or university for the same period of time as you are receiving financial aid from Regis University.
- You must apply for financial aid every year. Most financial aid is not automatically renewable.
- If there have been significant reductions in your financial status since completing the FAFSA, you may submit the Income Appeal Form, available at regis.edu/financialaid.
- The Financial Aid office reserves the right to review and adjust or cancel awards at anytime because of changes in your financial, marital or academic status; because of changes in federal or state regulations or funding; or because of computation error. Some awards may be adjusted because of institutional policies. Your eligibility for financial aid is contingent upon your compliance with various federal, state and institutional policies and regulations that govern the awards.

DIRECT DEPOSIT
To take advantage of direct deposit, log into WebAdvisor and select the Students menu. Under Student Accounts, click Direct Deposit (U.S.).
Other Awards. According to U.S. Department of Education regulations, you may accept any number of awards or other financial assistance from public and/or private sources. However, the combination of all sources, including Regis University assistance, may not exceed your total estimated cost of attendance, and need-based aid may not exceed your financial need. Failure to report any additional assistance can result in revocation of all financial aid.

Verification. The Financial Aid office may ask for documentation to verify the information you provided on your FAFSA, including federal income tax return transcripts; proof of Social Security benefits; names, ages and higher education enrollment of family members; and the amounts and sources of untaxed income. If you are selected for verification, the requested documentation must be submitted before financial aid can be awarded. If you submit corrections or changes to your FAFSA application after your financial aid has been awarded, you may be selected for verification and your aid may be revised based on the information provided.

Your aid will be canceled if you fail to: 1) sign the master promissory note for your loan; 2) follow University procedures for claiming your student employment award; or 3) comply with the signed Statement of Educational Purpose on your FAFSA.

Your Regis University student employment will be terminated if you falsify your employment time sheets or forge signatures. Intentional erroneous work-study reporting will result in termination of on-campus employment opportunities funded through the Financial Aid office.

If you transfer to another Regis University school or program, your aid may be canceled or revised. Contact the Financial Aid office to discuss the impact of changing programs.

You may be required to repay funds if you withdraw from school, your enrollment changes, or you change from a degree to a non-degree program during the school year. If your financial aid includes federal loans or grants (Title IV funds), the U.S. Department of Education has a formula for returning unearned funds. Review the Withdrawing and Financial Aid policy found at regis.edu/financialaid.

Residency. Your Colorado aid will be canceled if you cannot provide residency documentation proving you are eligible for funding from the State of Colorado. If your award contains any state assistance, you must complete the Colorado Residency Form before your award can be disbursed. This form is available at regis.edu/financialaid.

Tuition Payment. You may not be able to register for classes if you owe charges from a previous term or semester, or you have not made a required repayment of previous financial aid.

Satisfactory Academic Progress. Your aid will be canceled if you no longer meet the minimum requirements of the Standards of Satisfactory Academic Progress for Financial Aid. You must enroll in and complete the total number of credit hours on which your award is based—full time, three-quarter time, or half time. This is monitored at the end of each semester and if you have met these criteria your financial aid will continue. If you have not met the minimum requirements, you may no longer receive financial aid, depending on the situation.

If you fall below a 2.0 cumulative grade point average (GPA) as an undergraduate, or 3.0 as a graduate, your aid will be canceled. You will be notified in writing if you fall below the acceptable standard and you will lose your financial aid eligibility. You may appeal by writing to the Financial Aid Appeals Committee. Financial Aid Suspension/GPA Suspension is separate from Academic Probation/Suspension. The Standards of Satisfactory Academic Progress, which also include the requirements for establishing initial eligibility and length of aid, is available online at regis.edu/financialaid.

Financial Discrepancies. If you submit financial information that indicates resources different from the financial information originally used to determine your financial need, such as receipt of additional scholarships or grants and/or verification data that is different from information on your FAFSA, your award may be reduced or canceled.
Q. What academic reasons might prevent my aid from being disbursed?
A. Three conditions are required for students to be eligible to receive financial aid at Regis University: one concerns the number of credits a student completes each semester, one relates to a student’s grade point average and one addresses maximum credit hours. It is very important that students read over the requirements, found at regis.edu/financialaid.

Q. Will I be awarded the same amount this year as last year?
A. Not necessarily. Your financial aid eligibility may have changed due to changes in family size, income, enrollment status or other circumstances. Examples include missing the April 15 priority date or not meeting the required grade point average for renewal of your scholarship or change in funding levels.

Q. Do I need to make arrangements to pay my bill even though I have financial aid?
A. You need to calculate whether your financial aid award(s) will cover the full amount charged on your student account. You can view your account on WebAdvisor. If the aid awarded is less than total charges, you need to contact Student Accounts to make payment arrangements. You can find out more about payment options at: regis.edu/studentaccounts.

Q. What if my employer will pay Regis directly for tuition?
A. Complete the Other Resources Report found on the Financial Aid website so this amount can be calculated into your award package. Also, contact the Corporate Billing office at 303.458.4079 for instructions on completing a Financial Guarantee Form that is required in lieu of payment. Please note that the Financial Guarantee Form must be completed and received by the tuition due date.

Q. If I applied for financial aid last year, do I need to reapply this year?
A. Yes, you need to complete and submit the new FAFSA every year. You may lose all or most of your financial aid if you do not reapply by this deadline date.

Q. If I applied for financial aid last year, do I need to reapply this year?
A. You should submit an income appeal form if your current needs were not addressed on your FAFSA. Be sure to include specific figures when appropriate. Additionally, you need to submit copies of your most recent federal income tax return transcripts and an institutional verification form, which can be found at regis.edu/financialaid under Forms and Publications. A Financial Aid counselor will review your appeal and, if applicable, will re-evaluate your eligibility.

Q. If I applied for financial aid last year, do I need to reapply this year?
A. Yes, you need to complete and submit the new FAFSA every year. You may lose all or most of your financial aid if you do not reapply by this deadline date.

Q. What if my family or financial situation changes after I file the FAFSA?
A. You should submit an income appeal form if your current needs were not addressed on your FAFSA. Be sure to include specific figures when appropriate. Additionally, you need to submit copies of your most recent federal income tax return transcripts and an institutional verification form, which can be found at regis.edu/financialaid under Forms and Publications. A Financial Aid counselor will review your appeal and, if applicable, will re-evaluate your eligibility.

Q. What if my family or financial situation changes after I file the FAFSA?
A. You should submit an income appeal form if your current needs were not addressed on your FAFSA. Be sure to include specific figures when appropriate. Additionally, you need to submit copies of your most recent federal income tax return transcripts and an institutional verification form, which can be found at regis.edu/financialaid under Forms and Publications. A Financial Aid counselor will review your appeal and, if applicable, will re-evaluate your eligibility.

Q. What if my family or financial situation changes after I file the FAFSA?
A. You (and your parents, if you are a dependent student) are responsible for:

• Meeting your remaining educational costs.
• Supplying accurate information on all forms submitted. Funds obtained on the basis of false information must be repaid and could result in immediate termination of eligibility and criminal prosecution.
• Reporting assistance received from any source outside Regis University Financial Aid.
• Completing all necessary paperwork in a timely manner including responding to our offer of financial aid. If you are applying for aid with a deadline, you should meet that deadline.
• Using financial aid funds only for expenses related to your attendance at Regis University.
• Reporting any change in your circumstances which might affect your eligibility for financial aid. These changes include residence, enrollment status (dropping or withdrawing from a class or school), class standing, increase or decrease of financial resources, or marital status.
• Repaying all types of loan assistance. Inform lenders of any change in name, address or enrollment status while you are attending school and after you leave or graduate.
• Performing the work agreed upon when you accept a student employment award.
• Being aware of all conditions relating to the receipt of your financial aid.
• Scholarships and grants may be subject to tax reporting. Consult your tax adviser for more information.

You have the right to:

• Be informed. Regis University strives to provide parents and students with factual information about costs, aid opportunities, application process, programs, policies, etc., through its publications and correspondence.
• Expect confidentiality. All financial aid information submitted to the Financial Aid office will remain confidential and will not be released without your written consent.
• Receive an answer. A Financial Aid staff member will answer any questions concerning the determination of your award.
• Accept all or part of the assistance offered. An award of one type of aid is not contingent upon acceptance of another.
• Have your financial need recalculated if there has been a significant change in your family financial situation or costs related to your education. This does not always result in an increase in your award.
• Examine your financial aid records. You may request a review with a Financial Aid counselor.

You (and your parents, if you are a dependent student) are responsible for:

• Meeting your remaining educational costs.
• Supplying accurate information on all forms submitted. Funds obtained on the basis of false information must be repaid and could result in immediate termination of eligibility and criminal prosecution.
• Reporting assistance received from any source outside Regis University Financial Aid.
• Completing all necessary paperwork in a timely manner including responding to our offer of financial aid. If you are applying for aid with a deadline, you should meet that deadline.
• Using financial aid funds only for expenses related to your attendance at Regis University.
• Reporting any change in your circumstances which might affect your eligibility for financial aid. These changes include residence, enrollment status (dropping or withdrawing from a class or school), class standing, increase or decrease of financial resources, or marital status.
• Repaying all types of loan assistance. Inform lenders of any change in name, address or enrollment status while you are attending school and after you leave or graduate.
• Performing the work agreed upon when you accept a student employment award.
• Being aware of all conditions relating to the receipt of your financial aid.
• Scholarships and grants may be subject to tax reporting. Consult your tax adviser for more information.
Private Consolidation Loans. Some private lenders offer Consolidation Loans. Some consolidation occurs when a borrower with multiple loans requests that all of his or her loans be combined into one loan. Credit ratings have also been used to adjust insurance premiums, determine employment eligibility and establish the amount of a utility or leasing deposit. To earn a good credit rating, pay bills on time, pay down any outstanding debt and avoid taking on new debt or applying for too many new credit cards.

Deferment – The temporary postponement of loan payments. Interest may continue to accrue.

Disbursement – When financial aid is paid by the school to the student or parent borrower.

Enrollment – Full-time enrollment means at least 12 credit hours per semester. At least half-time enrollment means that an undergraduate student is enrolled for at least 6 credit hours per semester. A non-degree seeking student is considered an undergraduate for enrollment.

Fees – Loan fees may be charged by the lender or the federal government to help offset the cost of providing the loan funds. The fees are subtracted from the loan disbursement.

Forbearance – An arrangement to postpone or reduce a borrower’s monthly payment amount for a limited and specified period, or to extend the repayment period. The borrower’s interest on the loan accrues during forbearance.

Grace Period – A period of time after the student leaves school and before the first payment is due as specified by the lender in the promissory note.

Interest – A loan expense charged by the lender and paid by the borrower for the use of borrowed money. The expense is calculated as a percentage of the principal amount (loan amount) borrowed. Interest may be fixed over the life of the loan or variable based on a certain index. A variable rate may be capped so that it cannot go beyond a certain limit.

Interest Capitalization – Interest on your loan is added to the principal amount of the loan and then the new interest is calculated on the new total. Interest may be capitalized annually or once when repayment starts.

International Student – A person who has been granted access to the United States for the purpose of studying in college. This permission is granted by the U.S. Department of Homeland Security.

Interest may be fixed over the life of the loan or variable based on a certain index. A variable rate may be capped so that it cannot go beyond a certain limit.

Prime Rate – The base rate on corporate loans posted by at least 75 percent of the nation’s 30 largest banks. It changes when the nation’s largest banks decide on the need to raise or lower their base rate and is used as a base index for setting rates of some adjustable rate financial instruments, including some private alternative student loans.

Repayment Incentives – Financial rewards that may be offered to borrowers who pay on time or who set up automatic loan payments directly from their own bank accounts (auto debit or direct debit).

Repayment Period – The period during which the borrower is responsible for repaying his or her loans.

Satisfactory Academic Progress – The policy established by each college or university for measuring the academic progress of each student. In order to continue to be eligible for financial aid disbursements, students must meet the minimum requirements for course completion, grade point average and for finishing their program within a maximum time frame. If a student fails to meet these minimum requirements, his/her financial aid will be canceled. Some private alternative student loan lenders require the borrower to meet the policy standards for satisfactory academic progress and some do not have this requirement.

Variable Interest – Rate of interest on a loan that is tied to a stated index and changes periodically as stipulated by the lender.