

## FACHEX Scholarship

**WHAT IS FACHEX** - Established by the Conference of Academic Vice Presidents of the Association of Jesuit Colleges and Universities (AJCU) in 1971, FACHEX is an acronym for Faculty and Staff Children Exchange. FACHEX is an undergraduate tuition remission program for children of current full-time faculty, administrators, and staff. Through the FACHEX program, employees who have a tuition remission benefit for their children at their home institution can apply to receive the same benefit at participating Jesuit colleges and universities, should there be space available, and the student meets the school's requirements for FACHEX applicants.

**WHERE IS FACHEX AVAILABLE** - For a list of participating schools in the FACHEX Program, please go to <http://www.ajcunet.edu>.

**HOW DOES IT WORK** – FACHEX is an undergraduate tuition remission program for children of current full-time faculty, administrators, and staff. Through FACHEX, employees who have a tuition remission benefit for their children at their home institution can apply to receive a FACHEX Scholarship at participating colleges and universities, should there be space available, and the student meets the school's requirements for FACHEX applicants.

**ELIGIBILITY** – Each individual institution sets their own rules about how students are selected to receive a FACHEX Scholarship and it is the student's and parent's responsibility to research what is required and follow any applicable deadlines/policies. Many schools use academic achievement as a determining factor, and will only consider incoming first-year applicants.

FACHEX applicants must:

- 1) Be admitted to Regis University as a traditional, undergraduate student in a degree-seeking program,
- 2) Have a cumulative high school G.P.A. of 3.0 or higher,
- 3) Complete a FAFSA (Free Application for Federal Student Aid) and have a FAFSA EFC (expected family contribution) of 75,000 or less
- 4) Live on-campus

**HOW DOES IT WORK – INCOMING** - *If the student hopes to attend Regis University* - Procedures for attending Regis University under FACHEX:

- 1) Employees must request their host institution's FACHEX coordinator to submit a certification online through the FACHEX portal.
- 2) Apply early for admission to Regis University. A prospective student **will not** be considered for the FACHEX Scholarship unless he/she is accepted for admission to Regis University.
- 3) For consideration of a FACHEX Scholarship, the student must have applied through FACHEX, must be admitted to Regis University and must have submitted a FAFSA by March 1.
- 4) FACHEX Scholarship recipients should commit to Regis University by submitting their enrollment deposit by April 1.

**CONDITIONS** –

- 1) Employees of the participating Jesuit colleges and universities are expected to be eligible to receive the FACHEX Scholarship prior to their dependent's first semester of enrollment.
- 2) The FACHEX Scholarship amount at Regis University is the set rate for Tuition Exchange. Students are responsible for any additional tuition costs as well as other costs, such as fees, room and board, and books.

- 3) There is a \$50 per credit hour administration fee assessed each semester for all FACHEX recipients. This is a separate from other fees assessed at Regis University. The FACHEX administration fee is subject to change annually.
- 4) FACHEX recipients must be enrolled as a traditional, undergraduate Regis College student.
- 5) FACHEX recipients must be degree seeking and are required to meet all financial aid satisfactory academic progress (SAP) standards, including maintaining a cumulative GPA of 2.0 or higher.
- 6) All FACHEX recipients must live on-campus during their 4 years (8 full-time fall and spring semesters) for continued scholarship eligibility.
- 7) The FACHEX Scholarship replaces all other Regis University institutional aid.
- 8) FACHEX recipients must be enrolled full-time (a minimum of 12 credit hours per semester) to qualify. The scholarship does not cover part-time, summer school or graduate-level courses.
- 9) The FACHEX Scholarship is available for up to 8 full-time consecutive fall/spring semesters.
  - a. If a recipient decides to interrupt their studies at Regis University for up to 2 semesters, they must appeal in writing to have their FACHEX Scholarship reinstated.
  - b. Any reinstatement will also require that the employee at the participating college or university still be eligible for the FACHEX benefit.
  - c. Students who take a leave of absence of longer than 2 semesters or who take more than one leave of absence during the course of their undergraduate program will not be eligible for renewed FACHEX.
- 10) Questions should be directed to the FACHEX coordinator and/or the Office of Financial Aid at Regis University.
- 11) In order to maintain the FACHEX Scholarship, the student's parent/guardian must continue their eligibility at their host institution. The FACHEX coordinator at Regis University will confirm continued eligibility each year. However, FACHEX recipients are required to notify the coordinator at Regis University if their eligibility changes. Any falsification or omission will result in the immediate dismissal from Regis University and will require that all-relevant costs, including tuition and fees, be repaid in full.

## **CONTACT INFORMATION:**

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